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money on an option strategy as time passes. However, remember that theta (like all the Greeks) is a theoretical estimate of what is expected to occur over time.

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Delta, for instance, measures an option's

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price sensitivity in relation to changes in the price of the underlying stock or fund. Vega, gamma, theta, and rho round out the options Greeks. If all of that is Greek to you, then "Trading Options Greeks" is one book you'll want to add to your reading list.

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